PLUS

25TH ANNUAL INTERNATIONAL CONFERENCE

GENERATIONS:
CHANGING THE FACE OF PROFESSIONAL LIABILITY

PLUS 24: THE CLOCK IS TICKING & IT'S 24 HOURS TO NOTICE!

MODERATOR:

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PANELISTS:

Mark Camillo, Esq., Vice President, Chartis

Renee Guttmann, Chief Information Security Officer, The Coca-Cola Company

Ondrej Krehel, Chief Information Security Officer, Identity Theft 911

Dr. Larry Ponemon, Chairman and Founder, Ponemon Institute

Agenda

- Introductions

- Friday Night at The Karnel Group

- Reporting and Incident Response Issues

- Notifications and Public Relations Issues

- Remediation Issues

- Recap and Takeaways

Ponemon Survey Question

Having what security technology in place before an attack saved organizations the most money?

1. Security intelligence systems
2. Advanced perimeter controls and firewall technologies
3. Encryption

Answer: Security intelligence systems

The Initial Call

- The Karnel Group, led by Sir Richard Karnel, is a global conglomerate of over 400 companies, including an airline, mobile phone/broadband/television services, banks, restaurants and hotels.

- One of the card brands has reached out given there were some anomalous charges on a corporate card – triggering a determination that significant corporate card data might have been compromised.

…The Breach Starts to Morph

- The executive denied the charges were hers but since similar activity came up with numerous other executives, an initial investigation was launched by the card brand.

- At the same time the investigation is launched, the airline's reservation system sustains a glitch that shuts it down for four minutes.

…Leading to Stan Jones

- During the initial investigation, we determine that a long-time DBA, Stan Jones who is based in London, is an active blogger who has come under the scrutiny of the hactivist group Anonymous.

- Among other duties, Stan is tasked with safeguarding several important encryption keys.

- Initial forensics uncovers that Stan Jones may have fallen victim to an APT exploit that ended up revealing the keys and ultimately what they were meant to decrypt.

Ponemon Survey Question

What is the most costly post-breach activity experienced by organizations?

1. Investigation of the attack
2. Detection & recovery
3. Response to the attack after it had been contained

Answer: Detection & recovery

Ponemon Survey Question

What percentage of those who received notification of a data breach were dissatisfied with the communication:

1. 72%
2. 36%
3. 28%

Answer: 72%

Ponemon Survey Question

Having what governance practice saves organizations the most money?

1. Regularly conducted training and awareness programs
2. Certified and expert security personnel on duty
3. A sufficient budget in place at the time of the incident

Answer: Sufficient budget

It's a New Day…

Takeaways and Tips from our Panel

Disclaimer: The people and events discussed are purely the work of the panel's imagination and in no way represent real people or events.